



Kwame Nkrumah
University of Science
and Technology, Kumasi

OFFICE OF THE VICE-CHANCELLOR

REF. NO. DO/P.9C/VOL.1

18th December, 2020

The Managing Director
Messrs Asib Limited
P. O. Box ks 77
Kumasi-Ghana

Dear Sir,

LETTER OF ACCEPTANCE

This is to notify you that your tender dated 28th August, 2020 for execution of the **Construction of Proposed Postgraduate Building for College of Engineering at KNUST – Kumasi**, at the 88th Sitting of Central Tender Review Committee meeting held on 10th December, 2020 granted concurrent approval to KNUST to engage you for the Contract Price of **Five Million, Four Hundred and Seventy Thousand, Seven Hundred and Seventy-Four Ghana Cedis and Sixty-Eight Pesewas (GH¢5,470,774.68)** and for a Contract period of **Twelve (12) Calendar Months** as Corrected and modified in accordance with the Instructions to Tenderers is hereby accepted by us.

We accept that **THE PRESIDENT, GHANA INSTITUTION OF SURVEYORS** be appointed as the adjudicator.

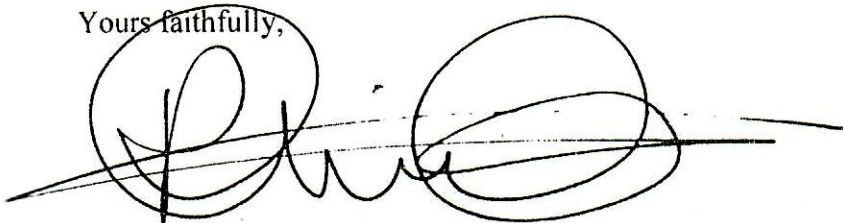
You shall sign the contract document upon receipt of this letter of acceptance and take possession of the site to execute and complete the project accordingly.

You are required to submit the following to the Office of the Director of Works and Physical Development:

- (d) An unconditional Performance Bond of **30%** of the Contract Sum from a reputable Insurance Company or a Performance Guarantee of **10%** of the Contract Sum from a reputable Bank using the acceptable format within **Seven (7) days** of receipt of this letter;
- (e) Your letter of acknowledgement of this Letter of Acceptance within **seven (7) days of receipt of this letter**;
- (f) A revised programme of Work within **fourteen (14) days** of this letter for review by the Project Manager.

You are to contact the Director of Works and Physical Development of the University for further instruction(s).

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Rita A. Dickson', written over a horizontal line. The signature is stylized with large loops and a long horizontal stroke extending to the right.

PROF MRS. RITA A. DICKSON
VICE-CHANCELLOR

cc:

Pro Vice-Chancellor

Registrar

The Chairman, (Works Sub-Committee)

Director of Works & Physical Development

Finance Officer

Internal Auditor

Provost, College of Engineering





ASIB LIMITED

BUILDING, CIVIL & ELECTRICAL ENGINEERING, PLUMBING & SEWERAGE CONTRACTORS, SUPPLIERS OF GENERAL GOODS, FIRMING

AL/KNUST/COE.PG/21/01

HEAD OFFICE: P.O. Box KS 77, Kumasi - Ghana Tel: 03220 - 27385 Fax: 233 03220 - 27385

ACCRA OFFICE: P.O. Box ST 420, Accra - Ghana

SUNYANI: P.O. Box 1489, SUNYANI.

4th January 2021

Director of Works & Physical Development
Development Office
Kwame Nkrumah University of Science and Technology
Kumasi - Ghana

Handwritten notes:
1. JAMES
4. HOPKINS
Office

Dear Sir,

CONSTRUCTION OF PROPOSED POSTGRADUATE BUILDING FOR COLLEGE OF ENGINEERING AT KNUST - KUMASI

RE: NOTIFICATION OF AWARD

We acknowledge receipt of your letter dated 18th December 2020 and referenced DO/P.9C/VOL.1 on the above captioned project and subject.

We accept to execute the project in line with specification and to the highest level of workmanship. We appreciate the opportunity given us and assure you of our continued cooperation and attention at all times.

Yours faithfully,

Handwritten signature of Jones Nyameaboagye
04.01.2021
JONES NYAMEABOAGYE
GENERAL MANAGER

Handwritten signature and date:
5-01-2021

Agreement

This Agreement, made the 11th day of JANUARY, 2021 between **KWAME NKRUMAH UNIVERSITY OF SCIENCE AND TECHNOLOGY (KNUST)** (hereinafter called "the Employer") and **MESSERS ASIB LIMITED, P.O. BOX KS 77, KUMASI** (hereinafter called "the Contractor") of the other part.

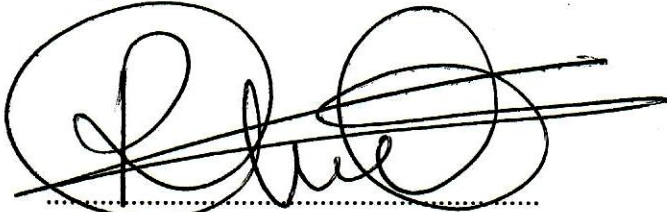
Whereas the Employer is desirous that the Contractor execute **THE CONSTRUCTION OF PROPOSED POSTGRADUATE BUILDING FOR COLLEGE OF ENGINEERING AT KNUST- KUMASI** (hereinafter called "the Works") and the Employer has accepted the Tender by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

Now this Agreement witnesseth as follows:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all respects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects therein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

Construction of Proposed Postgraduate Building for College of Engineering
KNUST, Kumasi

In Witness whereof the parties thereto have caused this Agreement to be executed the day and year first before written.



For and on behalf of KNUST

Name of Signatory PROF. MRS. RITA A. DICKSON

Description VICE-CHANCELLOR


ASIB LIMITED
P. O. BOX KS 77 KUMASI


GENERAL MANAGER

For and on behalf of the Contractor

Name of Signatory JONES ABOAGYE NYAME


Description GENERAL MANAGER

In the presence of 

Name MR. ANDREW A. BOATENG

Address PMB KNUST

Description REGISTRAR

In the presence of 

Name NANA KWAKU OSEI ASIBEY

Address P.O. BOX KS 77

Description DIRECTOR

Item No.	Description	Amount GHC
	CONSTRUCTION OF PROPOSED POSTGRADUATE BUILDING FOR COLLEGE OF ENGINEERING AT KNUST	
	GENERAL SUMMARY	
	BILL No. 1- PRELIMINARIES	226,200.00 ✓
	BILL No. 2 - SUBSTRUCTURE & GROUND FLOOR	278,744.18 ✓ 274,462.25 ✓
	BILL No.3 - FIRST FLOOR	155,378.20 ✓ 103,781.15 ✓
	BILL No.4 - SECOND FLOOR	178,726.10 ✓ 178,122.80 ✓
	BILL No.5 - SERVICES	150,749.80 ✓ 150,749.80 ✓
	BILL No.6 - EXTERNAL WORKS	431,125.00 ✓
	BILL No.7 - DAYWORKS	96,024.00 ✓
	SUB-TOTAL I	4,470,849.25 ✓
	ADD:	4,470,774.68 ✓
	For Temporary lighting and power	
	For Water for the Works	
	For Insurance against injury to persons and property	
	SUB-TOTAL II	4,470,849.25 ✓
	ADD:	4,470,774.68 ✓
	Contingency Sum	1,000,000.00
	CARRIED TO FORM OF TENDER	5,470,774.68 ✓
	GHC	5,470,774.68 ✓
	ASIB LIMITED P. O. BOX KS 77, KUMASI	
	Signature:..... <i>[Signature]</i> GENERAL MANAGER	
	Designatory:..... <i>[Signature]</i> GENERAL MANAGER	
	For and on behalf of: <i>ASIB LIMITED, P.O.</i> <i>Box KS 77, Kumasi</i>	
	Date: <i>26-08-2020</i>	
	To be Completed in <i>Twelve (12)</i> (months)	

Section III. Conditions of Contract

TENDER FORM

Date: 26-08-2020

To: CHAIRPERSON

Address: BOTIM TENDER COMMITTEE
K. N. U. ST.
KUMASI

We offer to execute the _____ in accordance with the Conditions of Contract accompanying this Tender for the Contract Price of GHS 5,470,249.28
5,470,274.68

The Contract shall be paid in the following currencies:

Currency	Percentage payable in currency	Rate of exchange: one foreign equals GHC	Inputs for which foreign currency is required
(a) <u>GHS</u>	<u>100</u>		
(b)			

The advance payment required is:

Amount	Currency
(a) <u>NIL</u>	
(b)	

We accept the appointment of THE PRESIDENT, CHITS as the Adjudicator.

Or

We do not accept the appointment of _____ as the Adjudicator, and propose instead that _____ be appointed as Adjudicator, whose daily fees and biographical data are attached.

This Tender and your written acceptance of it shall constitute a binding Contract between us. We understand that you are not bound to accept the lowest or any Tender you receive.

Commissions or gratuities, if any, paid or to be by us to agents relating to this Tender, and to contract execution if we are awarded the contract, are listed below:

ASIBEDD.